



MEDIA RELEASE

(For Immediate Release Dec 7, 2011 – Text & 1 picture only)

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CTRM to buy 2 Piaggio P180 Avanti II aircraft

(LANGKAWI (December 7, 2011): CTRM Aviation has plans to buy two Piaggio P180 Avanti II aircraft from Italy-based Piaggio Aero for USD40 million.

Recognising the P180 as the world's fastest turboprop aircraft with speeds of up to 400 knots and a range of just under 1500 nautical miles, CTRM made the selection after an intensive evaluation process with same sized planes in the market.

CTRM group chief executive officer Datuk Rosdi Mahmud witnessed the signing of the letter of intent between the two companies here today during the on-going Langkawi International Maritime and Aerospace Exhibition (LIMA 2011).

“Versatility and reliability combined with advanced technology have also made the P180, the ideal aircraft for civil and commercial use.”

Piaggio's vice president for marketing, sales, business development and government sales, Paolo Brugiotti said the Piaggio P180 in its special mission configuration is also being used as a multi-utility aircraft in Italy.

“Sensitive and crucial missions such as advanced multi-engine pilot training flight inspection and air ambulance.”

He said that the P180 was relatively low in cost of operation and fuel efficient evidenced by some 36 aircraft currently in use in Italy.

The stand-up cabin, he said, was the biggest in its class of mid-size jets and twin turboprops by far and provided an airy and comfortable flight for its passengers aided by its low cabin noise and sea-level pressurisation.

Piaggio Aero was founded in 1874 and has to date, a staff strength of 1500 staff operating out of its facilities in Naples, Italy and Florida in the United States. – **Ends/APRC**

Caption:



Piaggio 3 : Inside the Piaggio 180 Avanti II aircraft on display at LIMA 2011 are Brugiotti (left) and Marco Insogna – service centre and commercial manager of Piaggio Aero

About CTRM: CTRM Aero Composites Sdn Bhd specialises in the manufacturing of composites structured components for commercial and military aircraft. **CTRM** was incorporated on 20 November 1990 with Ministry of Finance Incorporated as its principle shareholder. **CTRM** is entrusted with a strategic role to develop high technology based industry, namely the aerospace and composites industries. The government identified these two industries as the most crucial constituents to the future industrial growth for Malaysia. CTRM started its business operations with the assemblies and manufacturing of a two-seater composites light aircraft, Eagle 150B. Today, **CTRM** is part of the global supply chain composites aero structures for major commercial and military aircraft manufacturers in the world. Apart from manufacturing of composites aero structures, **CTRM** is also providing engineering design services, composites assemblies, composites R&D, manufacturing of automotive composites structures and manufacturing of defence related equipments, including the Tactical Unmanned Aerial Vehicle.

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