





MEDIA RELEASE

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CTRM in synergy with North Sea Boats

LANGKAWI (December 7, 2011): CTRM got the thumbs up today as an internationally recognised expert in composites research and technology by Indonesia-based North Sea Boats (NSB).

Their track record landed them in a synergy with NSB to develop, produce, market, sell and service advanced technology composites marine vessels.

According to the managing director of NSB John Ivar Allan Lundin, the composites marine vessels would be for marine vessels for the defence and security market in the Asean region in particular as well as the international market.

He said this after the partnership agreement signing between CTRM Composites Engineering (CTRM CE) a subsidiary of CTRM and NSB here today during the ongoing Langkawi International Maritime and Aerospace Exhibition (LIMA) 2011.

Expanding on this synergy, the chief executive officer of CTRM CE Mohd Shafee Mohd Ali said the partnership would fuse regional technology expertise and foster greater co-operation between regional industry players like CTRM CE and NSB.

This, he said, would pave the way for superior production of high performance marine vessels.

"With NSB's expertise in designing and developing high performance marine vessels for defence and security purposes and CTRM's cutting edge in composites fabrication, we expect to achieve a superior production."

Also present to witness the signing was the group chief executive officer of CTRM Datuk Rosdi Mahmud.

NSB which is based in East Java has been actively engaged in the design and development of boats used by the Indonesian Special Forces. – *Ends/APRC*

Captions:



CTRM 1: Mohd Shafee (far left) exchanging documents with Lundin. Looking on is Rosdi.



<u>CTRM 2</u>: Paving the way for a joint development between CTRM CE and NSB are (from left) Airul Adiba Mohd Any – manager commercial CTRM CE, Alan Boon – marketing manager of CTRM CE, Mohd Shafee, Allan Lundin and Rosdi.

About CTRM: CTRM Aero Composites Sdn Bhd specialises in the manufacturing of composites structured components for commercial and military aircraft. CTRM was incorporated on 20 November 1990 with Ministry of Finance Incorporated as its principle shareholder. CTRM is entrusted with a strategic role to develop high technology based industry, namely the aerospace and composites industries. The government identified these two industries as the most crucial constituents to the future industrial growth for Malaysia. CTRM started its business operations with the assemblies and manufacturing of a two-seater composites light aircraft, Eagle 150B. Today, CTRM is part of the global supply chain composites aero structures for major commercial and military aircraft manufacturers in the world. Apart from manufacturing of composites aero structures, CTRM is also providing engineering design services, composites assemblies, composites R&D, manufacturing of automotive composites structures and manufacturing of defence related equipments, including the Tactical Unmanned Aerial Vehicle.

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